

**South Walton Fire District Firefighters' Retirement Trust Fund**  
**Historical Returns and Asset Allocation**  
**5 Years Ending September 30, 2017**

|            | Rate of Return       |                          | Asset Allocation |                      |                       |                     |             |                 |
|------------|----------------------|--------------------------|------------------|----------------------|-----------------------|---------------------|-------------|-----------------|
|            | Actuarial Assumption | Actual (Net of Mgr Fees) | Domestic Equity  | International Equity | Domestic Fixed Income | Global Fixed Income | Real Estate | Cash Equivalent |
| 09/30/2013 | 8.00%                | 15.74%                   | 51.1%            | 13.0%                | 26.2%                 | 0.0%                | 7.4%        | 2.4%            |
| 09/30/2014 | 8.00%                | 11.87%                   | 46.5%            | 14.2%                | 29.1%                 | 0.0%                | 8.4%        | 1.8%            |
| 09/30/2015 | 8.00%                | 0.89%                    | 44.1%            | 13.8%                | 30.0%                 | 0.0%                | 8.5%        | 3.6%            |
| 09/30/2016 | 8.00%                | 10.86%                   | 46.3%            | 14.9%                | 24.3%                 | 4.5%                | 9.4%        | 0.6%            |
| 09/30/2017 | 7.50%                | 13.51%                   | 47.8%            | 15.9%                | 20.9%                 | 4.4%                | 8.6%        | 2.5%            |
| Average    | 7.90%                | 10.57%                   | 47.2%            | 14.4%                | 26.1%                 | 1.8%                | 8.5%        | 2.2%            |