

**South Walton Fire District Firefighters' Retirement Trust Fund**  
**Historical Returns and Asset Allocation**  
**5 Years Ending September 30, 2019**

**Rate of Return**

**Asset Allocation**

|            | Actuarial<br>Assumption | Actual<br>(Net of Mgr Fees) | Domestic<br>Equity | International<br>Equity | Domestic<br>Fixed Income | Global<br>Fixed Income | Real<br>Estate | Cash Equivalent |
|------------|-------------------------|-----------------------------|--------------------|-------------------------|--------------------------|------------------------|----------------|-----------------|
| 09/30/2015 | 8.00%                   | 0.89%                       | 44.1%              | 13.8%                   | 30.0%                    | 0.0%                   | 8.5%           | 3.6%            |
| 09/30/2016 | 8.00%                   | 10.86%                      | 46.3%              | 14.9%                   | 24.3%                    | 4.5%                   | 9.4%           | 0.6%            |
| 09/30/2017 | 7.50%                   | 13.51%                      | 47.8%              | 15.9%                   | 20.9%                    | 4.4%                   | 8.6%           | 2.5%            |
| 09/30/2018 | 7.25%                   | 10.05%                      | 45.9%              | 15.0%                   | 24.3%                    | 4.7%                   | 8.2%           | 1.9%            |
| 09/30/2019 | 7.25%                   | 2.83%                       | 44.6%              | 14.6%                   | 25.6%                    | 5.0%                   | 9.7%           | 0.5%            |
| Average    | 7.60%                   | 7.63%                       | 45.7%              | 14.8%                   | 25.0%                    | 3.7%                   | 8.9%           | 1.8%            |